Business Loan Quick Review Report

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Time: 9:30 AM

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Ordered by: Name Surname

Company: Company Name

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Executive Summary

Area	Your Terms	Market Comparison
Lender Rating	★★☆☆☆	Poor
Interest Rate	6.50 % (Fixed)	Better than Average
Fees	0.5% Origination Fee	Typical
Collateral	Real Estate Pledge	Worse than Standard
Repayment Schedule	$2,235 / month	No Mathematical Errors

Final Recommendation: "Recommended for Signature"

Senior loan expert comment: *This loan offers exceptional pricing with a rate better than 65% of market alternatives. While collateral requirements are above standard, the significant interest savings justify acceptance for borrowers comfortable with the security arrangement. We recommend proceeding with signature while attempting to negotiate collateral terms during final documentation.*

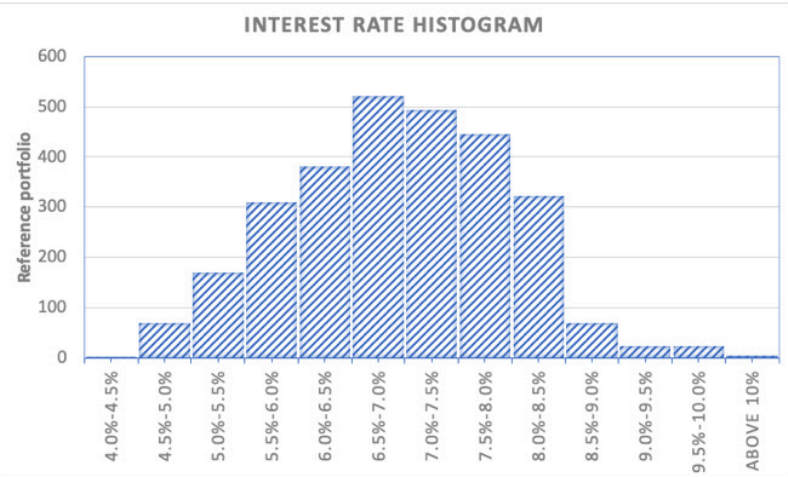
1. Lender rating

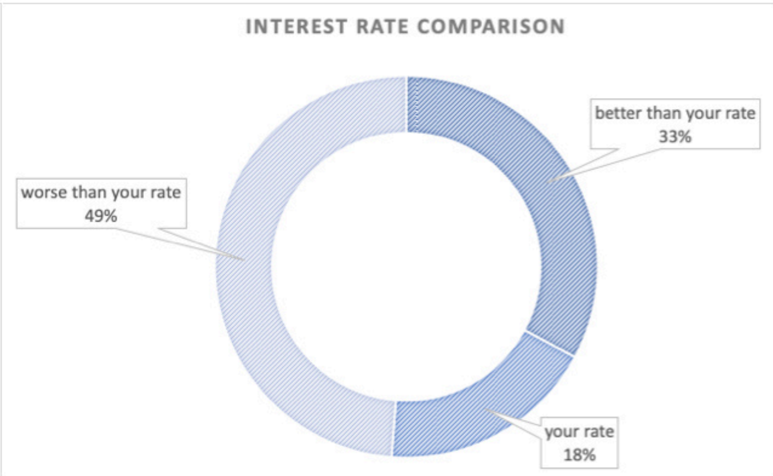
Bank of America has 1.3 stars (out of 5) in TrustPilot
Bank of America is rated "Bad" with 1.3 / 5 on Trustpilot

Loan-Comparison.com users rate Bank of America 3 stars.

Senior loan expert comment: *Many reviewers report negative experiences with customer service, citing unresponsiveness and unhelpful interactions. Consumers also frequently mention issues related to payments, indicating problems with transaction processing and unexpected fees.*

2. Interest rate percentiles





- **Your rate (6.5%) is in the bottom 35th percentile.**
- **The majority of companies (65%) have a worse (higher) rate.**
- **Distribution based on a reference portfolio of 2,832 small business loans (rating score / loan type / time in business / yearly revenue) .**

Senior loan expert comment: *Your interest rate is competitive and better than the average offered to businesses with a similar credit profile. This is the most favorable term of the offer.*

3. Fees

Fee	Your Agreement	Market Standard	Assessment
Origination Fee	0.5% ($365)	1% - 5%	**Favorable**
Monthly Service Fee	$0	$10 - $30	**Favorable**
Prepayment Penalty	None	Often 2-5% first year	**Excellent**
Late Payment Fee	5% of payment	5% of payment	**Typical**
Real Estate Appraisal	Borrower's Cost	Varies	**Typical**

<u>Senior loan expert comment:</u> *The fee structure is* ***better than the market standard****. The lack of a prepayment penalty is particularly advantageous.*

4. Collateral & Security

Requested: **A real estate pledge on property owned by the business.**

<u>Senior loan expert comment:</u> *This is a* ***significant negative term****. For an equipment loan of this size, the standard practice is for the financed equipment itself to serve as the primary collateral. A real estate pledge is an overreach and puts a hard asset at risk for a relatively small loan. We advise negotiating to remove this clause.*

5. Repayment Schedule

Verified Monthly Payment: **$2,235**

- Principal: $73,000, Interest Rate: 6.5% per year, Term: 36 months (3 years)
- Monthly interest rate = 6.5% / 12 = 0.54167%
- Using standard loan formula: Monthly Payment = P × [r(1+r)^n] / [(1+r)^n - 1]
  = $73,000 × [0.0054167(1.0054167)^36] / [(1.0054167)^36 - 1] = **$2,235**

<u>**Senior loan expert comment:**</u> *We have recalculated the amortization schedule based on the principal of $73,000, a 6.50% annual interest rate, and a 36-month term. The payment amount is mathematically correct and the loan will be paid in full after 36 payments. The total repayment amount will be $80,462.52 ($73,000 principal + $7,462.52 interest).*

Key Consideration

Strengths

- Competitive 6.50% fixed rate (top 35% of market)
- Minimal fees with no prepayment penalty
- Verified repayment mathematics

Considerastions

- Lender has mixed customer service reviews
- Collateral requirements exceed standard practice

Loan Information

Loan Agreement files: loan_draft_123.pdf	**Client Credit score:** 670 - 739 Good
Loan type: Equipment Financing	**Time in Business :** 3 Years or more
Loan amount: $ 73,000 **Term:** 36 Months	**Yearly revenue:** $250,001 - $1,000,000

Our Business Loan Quick Review is an expert financial analysis service. This review was manually prepared by a senior loan expert (a former banking professional) with support from an AI-assisted process that extracts key terms from the customer's uploaded document. Please note that this service is not a substitute for legal advice from a qualified attorney.